

**CORPORATE SOCIAL RESPONSIBILITY
OF
JUNOMONETA FINSOL PRIVATE LIMITED**



Version No.	CSR/1.0/2022-23
Originally adopted Date of Policy	18 th July, 2022
Policy owner	Junomoneta Finsol Private Limited
Approved by	Board of Directors
Date of Approval by BOD	04 th August, 2022

CONCEPT AND VISION

Junomoneta Finsol Private Limited (“The Company”) strives for community empowerment through socio-economic development of underprivileged and marginalized sections of society. It’s been the Company’s endeavour to put more value on bringing social good, which is beneficial to the society and thus making a difference in the livelihood of the people.

In this regard, the Company has made this policy which encompasses the Company’s philosophy for delineating its responsibility as a Corporate Citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large titled as the “Corporate Social Responsibility (CSR) Policy” pursuant to the Companies Act, 2013 and the rules made thereunder. The Board may upon recommendation of the CSR Committee, amend and/or modify this CSR Policy as and when necessary.

DEFINITIONS

“**Act**” means the Companies Act, 2013

“**Board**” means the collective body of the Directors of the Company

“**Company**” shall mean Junomoneta Finsol Private Limited and wherever the context requires, shall signify the Company acting through its Board.

“**Corporate Social Responsibility (CSR)**” means and includes but is not limited to –
(i) Projects or programs relating to activities specified in Schedule VII to the Act; or
(ii) Projects or programs relating to the activities approved by the Board in pursuance of the recommendations of the CSR Committee covering subjects enumerated in Schedule VII of the Act.

“**Financial Year**” shall mean the period beginning from 1st April of every year to 31st March of the succeeding year.

“**CSR Policy**” shall mean the present Corporate Social Responsibility Policy of the Company, which covers the activities to be undertaken by the Company [areas or subjects] as specified in Schedule VII to the Act and the CSR Expenditure thereon.

“**CSR Committee**” means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act.

“**Net Profit**” means the net profit of the Company as per its financial statement prepared in accordance with Section 198 and other applicable provisions of the Act, but shall not include the following, namely:-

(a) any profit arising from any overseas branch or branches of the Company whether operated as a separate company or otherwise; and

(b) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act.

"Rules" shall mean the Companies (Corporate Social Responsibility) Rules 2014, including any re-enactment, modifications, or amendments thereof.

Words and expressions used in this policy and not defined herein but defined under the Act shall have the meanings respectively assigned to them therein.

CONSTITUTION, COMPOSITION AND DUTY OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR COMMITTEE)

(a) Constitution and composition of the CSR Committee

The CSR activities of the Company will be identified and initiated by the CSR Committee comprising of 3 (three) or more Directors.

The members of the CSR Committee shall elect one of them as the Chairman of the Committee. The CSR Committee shall recommend to the Board the amount of expenditure to be incurred by the Company on CSR activities and the Board will ensure that the activities as are included in the CSR Policy are undertaken by the Company subject to and in accordance with the provisions of Section 135 of the Act.

The composition of the CSR Committee shall be as follows:

Sr. No.	Name of the Committee Person	Designation
1	Anuj Sodhani	Chairman
2	Ramesh Keshubhai Siyani	Member

(b) Duty of CSR Committee

The CSR Committee shall

- i. The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- ii. The manner of execution of such projects or programmes;
- iii. The modalities of utilisation of funds and implementation schedules for the projects or programmes;

- iv. Monitoring and reporting mechanism for the projects or programmes; and
- v. Details of need and impact assessment, if any, for the projects undertaken by the Company

CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

The Company shall undertake projects and programmes which are within the scope specified in Section 134 and 135 read with schedule VII of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules, 2014”), as amended from time to time which are as follows:

- i. Eradicating hunger, poverty and malnutrition, “*Promoting health care including Preventive health care*” and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports

- viii. Contribution to the prime minister’s national relief fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- x. Rural development projects
- xi. Slum area development.
Explanation- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- xii. Disaster management, including relief, rehabilitation and reconstruction activities.

ACTIVITIES NOT CONSIDERED AS CSR

Contribution of any amount directly or indirectly to any political party under Section 182 of the Act, shall not be considered as CSR activity

CSR projects or programs or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with section 135 of the Act.

CSR activities does not include the activities undertaken in pursuance of normal course of business of a Company.

AMOUNT OF EXPENDITURE TO BE INCURRED ON THE CSR ACTIVITIES

The Company will endeavour to spend in every financial year, at least 2(two) per cent of the “average net profits” of the Company made during the 3(three) immediately preceding financial years.

The “average net profits” shall be calculated in accordance with the provisions of section 198 of the Act.

Adequate monitoring mechanism shall be in place to ensure that administrative overheads does not exceed five percent of total CSR expenditure of the company for the financial year.

Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

Where a company spends an amount in excess of requirement, such excess amount may be set off against the requirement to spend up to immediate succeeding three financial years subject to the conditions that -

- i. The excess amount available for set off shall not include the surplus arising out of the CSR activities, if any.
- ii. The Board of the company shall pass a resolution to that effect.

The CSR Committee will approve the expenditure on CSR activities within the monetary limits sanctioned by the Board for such activities.

The CSR amount may be spent by a company for creation or acquisition of a capital asset, which shall be held by -

- i. Company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number or
- ii. Beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
- iii. Public authority

MODE OF IMPLEMENTATION

CSR activities may be initiated/implemented/executed either:

- i. By the Company; or
- ii. Company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company.
- iii. Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- iv. Any entity established under an Act of Parliament or a State legislature; or
- v. Company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

The CSR committee shall ensure that CSR activities are implemented only from those entities which have CSR registration number as per The Companies Act (Corporate Social Responsibility) Rules, 2014.

TARGET GROUP

The CSR projects or programs or activities shall be undertaken within India and the Company may give preference to the local area and areas around it where it operates.

ROLE OF THE BOARD

The role and responsibility of the Board shall include:

- i. Approval of the CSR Policy after taking into account the recommendation of the CSR Committee.
- ii. Reporting in the Board's report brief outline of the CSR Policy including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs, the composition of the CSR Committee, average net profit of the Company for the last 3 (three) financial years, prescribed capital expenditure and

details of the CSR spent during the financial year as prescribed by the Companies Act, 2013 and the rules framed thereunder.

- iii. Ensure that the CSR projects/ programs/activities are undertaken and executed by the Company as per the CSR Policy and give reasons, in case the spend on CRS activities/projects/programs is less than 2(two) per cent of the average net profit of the last 3(three) financial years, in its Board report.

DISCLOSURE ON THE WEBSITE OF THE COMPANY

The Board of Directors of the Company shall mandatorily disclose the composition of the CSR Committee, and CSR Policy and Projects approved by the Board on the website of the Company i.e. www.junomoneta.in for public access.

MONITORING & PERIODIAL REVIEW OF THE CSR POLICY

The CSR committee shall review the CSR policy annually and recommend any amendments, if required to the Board of the Company.

TRANSFER OF UNSPENT CSR AMOUNT

The unspent amount towards CSR shall be transferred by the Company to any fund included in schedule VII of the Act (unless a fund is specified in Schedule VII for the purposes of subsection (5) and (6) of section 135 of the Act).

GENERAL

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines/Rules on the subject as may be issued by the Government from time to time. CSR Committee of the Junomoneta shall have power to revise/amend the CSR Policy in line with changing needs and aspirations of the target beneficiaries and make the suitable modifications as may be necessary.